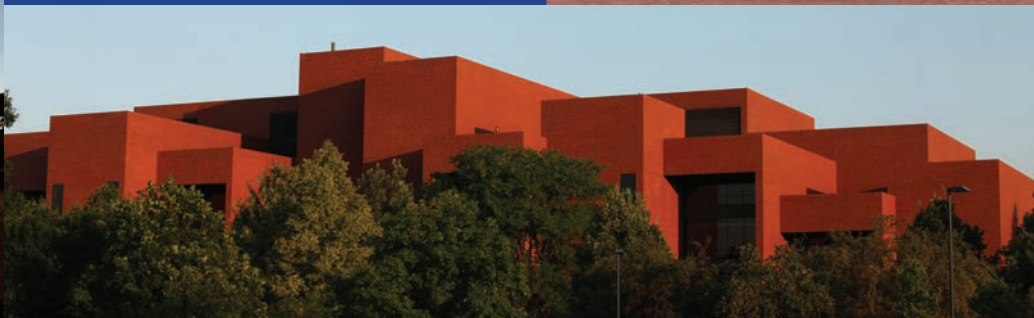


[PROSPECTUS]

MUNCIE-DELAWARE COUNTY, INDIANA



Muncie-Delaware County, Indiana
Economic Development Alliance

INTERNATIONAL ECONOMIC
DEVELOPMENT COUNCIL
AEDO
Accredited Economic Development Organization



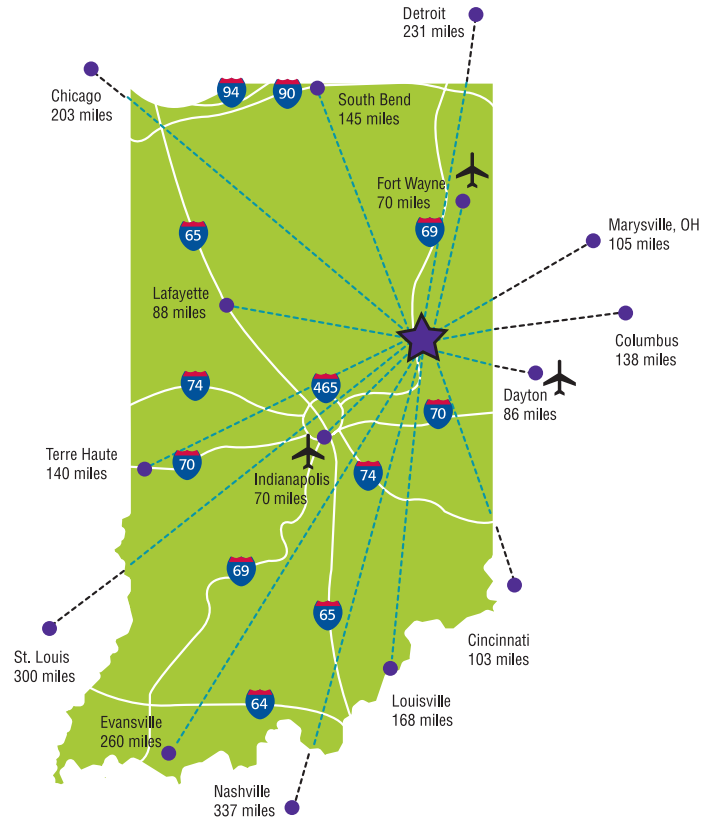
Muncie-Delaware County, Indiana Economic Development Alliance

MUNCIE, INDIANA

Muncie, Indiana is a dynamic city located 58 miles northeast of Indianapolis. Described by several national studies as a typical American community, Muncie offers the advantages of larger cities without the hassles and costs associated with living in major metropolitan areas. Muncie and Delaware County also offer many economic advantages for your firm, as well as a high quality of living for your managers and employees.

Muncie is the county seat of Delaware County with approximately 70,087 people, according to the most recent census data. The balance of the county is, in part, made up of six smaller towns: Albany, Daleville, Eaton, Gaston, Selma and Yorktown. The county population is 117,671, with a labor force of 54,475.

Muncie-Delaware County is the regional hub of the East Central Indiana (ECI) Region. The "ECI Region" includes Delaware County and the six counties that border it. Those include Blackford,



Henry, Jay, Grant, Madison and Randolph Counties. The regional population is approximately 429,000, with a labor force of 195,159.

[PROSPECTUS] is a product of Muncie-Delaware County, Indiana Economic Development Alliance.

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INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL



Accredited Economic Development Organization

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MUNCIE-DELAWARE COUNTY ECONOMIC DEVELOPMENT

The Muncie-Delaware County EDA recognizes the importance of quick access to comprehensive data in a competitive business environment. Pertinent information is available on the topics below and EDA staff is on hand to immediately research additional questions.

BUSINESS ATTRACTION SERVICES

Muncie-Delaware County EDA recognizes the time-sensitive nature of business attraction projects and is responsive to the site selection team's needs. Staff serves as business ombudsmen and facilitates communication and development of new projects. Below are just a few of the ways the Muncie-Delaware County EDA can assist with business attraction projects:

- Site selection assistance
- Customized data
- Understanding of governmental processes related to development
- Cooperation with the East Central Indiana Regional Partnership
- Incentive procurement
- Training assistance
- Permitting assistance

EXPANSION/RETENTION PROGRAMS

Expansion and retention programs are extremely important to a thriving community and the Muncie-Delaware County EDA is constantly exploring new ways to assist existing businesses. Muncie-Delaware County EDA services for Expansion and Retention programs are included below:

- Referrals to business support agencies
- Information and business ombudsman services regarding incentive programs for existing business
- Participation in monthly Manufacturing Alliance meetings
- Conducts local wage and benefit studies
- Finance & job training assistance
- International trade assistance



WHY MUNCIE-DELAWARE COUNTY, INDIANA?

STRATEGIC LOCATION AND NATIONALLY RECOGNIZED

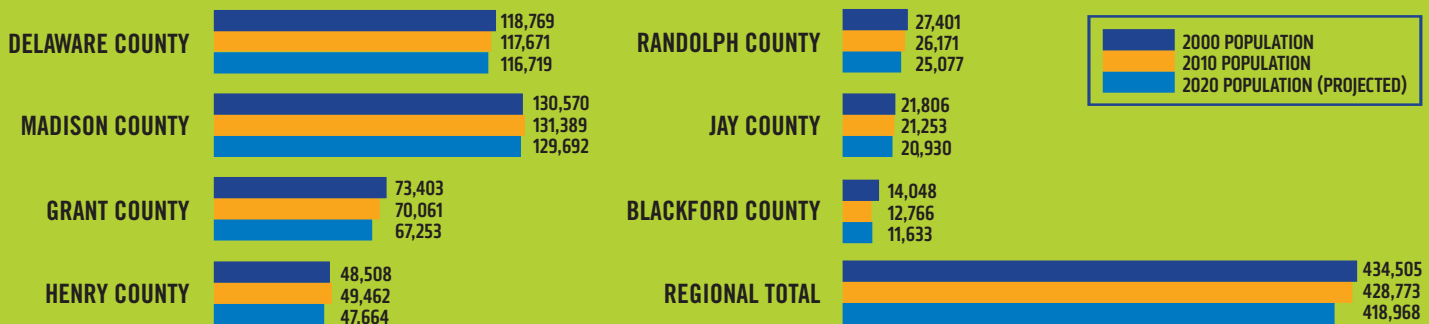
- Muncie-Delaware County has a city population of approximately 70,087, a county population of 117,671 and a regional population of approximately 429,000. It is strategically located 58 miles northeast of Indianapolis.
- Easy access to the top 100 markets in the country, Muncie-Delaware County has a diverse economic landscape.
- Central location and unsurpassed infrastructure for logistics and distribution.
- Workforce that is experienced in life science, advanced manufacturing, 21st century logistics and information technology.
- Muncie-Delaware County provides the advantages of a large metropolitan area with the conveniences and quality of life of a smaller, more comfortable community.
- Muncie has been the only city in Indiana to be recognized as the Indiana "Community of the Year" twice by the Indiana State Chamber of Commerce.

GREAT PLACE TO WORK AND GROW A BUSINESS

- Strength in our communities springs from the people who live and work here. Muncie-Delaware County has a young, diverse workforce with a strong, productive work ethic.
- Businesses include Fortune 500 companies Navient, Concentrix, Progress Rail Services, SuperValu, and Jarden Home Brands.
- Keihin IPT Mfg., LLC (Honda Supplier) helps anchor the Airpark Industrial Park.
- Muncie-Delaware County has three fully-serviced industrial parks and a Certified Technology Park.
- Auto manufacturing giant Magna Powertrain (MPT-Muncie) continues to expand its operations in Delaware County in the Industria Centre Industrial Park.
- Ontario Systems, located in the Certified Tech Park, is a leader in revenue recovery software and solutions. Ontario Systems is consistently ranked as a "Best Place to Work" by the Indiana Chamber of Commerce.
- Progress Rail Services, a subsidiary of Caterpillar Inc., has located a locomotive assembly facility in Muncie.
- Automotive supplier Mursix Corporation has recently expanded its building footprint and workforce, and continues to invest as the business grows, currently occupying nearly a half-million square feet in the Park One Business Park.
- Navient has expanded its facility, adding hundreds of jobs, making it the largest for-profit employer in Delaware County.

In a survey of site selectors, Indiana was ranked the top state in the Midwest for doing business.

Source: Area Development, Q3 2016



Sources: U.S. Census Bureau, 2017 and STATS Indiana, 2017

POPULATION

MARKET ACCESSIBILITY - AIR, RAIL AND HIGHWAY



Indiana is known as the “Crossroads of America.” Muncie-Delaware County is positioned strategically at the center of Midwest commerce. CSX and Norfolk Southern provide an excellent railroad network and serve many industrial sites.



A superior road system provides four-lane access to both Interstate 69 (north/south) and Interstate 70 (east/west). 80 percent of the U.S. population is within a one-day truck drive.

With many carriers servicing Muncie through at least five terminals, manufacturers have reliable, convenient motor freight service at reasonable rates. Muncie’s centralized location allows shipping to be completed to all major national markets within a matter of days.

Muncie has several drop locations for both UPS and FedEx, and a FedEx national hub is located in Indianapolis. A UPS hub is under construction in Plainfield and scheduled to open in 2019.



Three international airports are located within a 90-minute drive of Muncie-Delaware County.

INDIANAPOLIS INTERNATIONAL
75 miles/119 kilometers
85 minutes

FORT WAYNE INTERNATIONAL
75 miles/120 kilometers
82 minutes

DAYTON, OHIO INTERNATIONAL
80 miles/132 kilometers
90 minutes

Johnson Field is the general aviation airport serving Delaware County. It has a 6,500 foot runway and is capable of handling corporate aircraft as well as large commercial jet aircraft.



Indiana ranks 12th in U.S. waterborne traffic with 73.2 million tons. Indiana’s three-port system serves the world’s most productive industrial and agricultural region through a combination of strategic location, intermodal connections, foreign trade zones, economic development programs, and specialized facilities. The three facilities are Burns Harbor, Mount Vernon, and the closest to Muncie, Jeffersonville (170 miles).



WORKFORCE AND TRAINING

LABOR FORCE

COUNTY	LABOR FORCE	EMPLOYED	UNEMPLOYED	UNEMPLOYMENT RATE		
				June 2017	May 2017	June 2016
Blackford	5,329	5,149	180	3.4%	3.2%	5.3%
Delaware	54,415	52,342	2,073	3.8%	3.4%	5.7%
Grant	31,194	30,066	1,128	3.6%	3.1%	5.3%
Henry	22,536	21,811	725	3.2%	3.0%	4.6%
Jay	9,806	9,488	318	3.2%	2.8%	4.8%
Madison	60,694	58,669	2,025	3.3%	3.1%	5.0%
Randolph	12,580	12,145	435	3.5%	3.1%	4.5%
TOTAL/AVE	199,654	189,670	6,884	3.5%	3.2%	5.2%

Source: Indiana Department of Workforce Development, June 2017

LABOR AVAILABILITY AND UNDEREMPLOYMENT

A quality workforce is key to any new or expanding operation. In order to quantify the extent to which both unemployment and underemployment exists in Delaware County, The Pathfinders was retained to provide an objective view of the quality, availability, costs, experience, and skills that a new or expanding employer can access in the East Central Indiana region.

The Pathfinders report, conducted in May 2017, is available for download at muncie.com. Its key findings include:

- The East Central Indiana area has a sizable population of individuals who are working, but desire better jobs, and appear to possess the skills, education, and experience to qualify for those better jobs. A new or expanding employer will be able to attract employees from an additional pool of about 54,000 underemployed workers.
- Survey results indicate that the underemployed workers in the labor shed have high levels of experience and skills in office operations and warehousing/logistics.

The average commute time to work in Muncie is 18.6 minutes, which is 28% below the United States average.

Source: U.S. Census Bureau



WORKFORCE BY CATEGORY, MUNCIE METROPOLITAN DIVISION WAGE AND SALARIED EMPLOYMENT, MAY 2014

INDUSTRY SECTOR	JUNE 2017	JUNE 2016	CHANGE	%CHANGE
Total Nonfarm	51,000	50,300	700	1.4%
Total Private	39,400	38,600	800	2.1%
Goods Producing	6,100	5,900	200	3.4%
Service Providing	44,900	44,400	500	1.1%
Private Service Providing	33,300	32,700	600	1.8%
Mining, Logging, Construction	1,700	1,600	100	6.3%
Manufacturing	4,400	4,300	100	2.3%
Trade, Transportation, Utilities	8,800	9,100	-300	-3.3%
Wholesale Trade	1,000	1,100	-100	-9.1%
Retail Trade	6,300	6,500	-200	-3.1%
Transportation, Warehousing, Utilities	1,500	1,500	0	0.0%
Information	300	300	0	0.0%
Financial Activities	2,500	2,500	0	0.0%
Education and Health Services	8,600	8,500	100	1.2%
Leisure and Hospitality	5,800	5,600	200	3.6%
Other Services	1,800	1,800	0	0.0%
Government	11,600	11,700	-100	-0.9%

Source: Indiana Department of Workforce Development, June 2017



RIGHT TO WORK

In 2012, Indiana became the 23rd state to pass a right-to-work law. Right-to-work protects employees from being required to join and pay dues to a labor union as a condition of obtaining or keeping a job.

WORKFORCE DEVELOPMENT

The Economic Development Alliance maintains a partnership with the local WorkOne office to ensure that growing companies are able to find the talent they need. WorkOne provides a variety of services related to recruitment needs, employer incentives, custom training, skills certifications, and labor market information. For additional information, visit www.in.gov/dwd/WorkOne.

HOURLY WAGE LEVELS

POSITION	LOW	AVERAGE	HIGH
Machine Operator	\$8.76	\$15.76	\$23.08
Assembler	\$9.00	\$12.88	\$22.11
CNC Operator	\$10.00	\$12.92	\$19.00
Welder	\$9.00	\$14.09	\$18.00
General Laborer	\$8.50	\$13.71	\$21.00

Source: Indiana Department of Workforce Development, June 2017

SITE AND BUILDING AVAILABILITY

PROPERTY DATABASE

If you are interested in locating or expanding a business in Indiana, you may view an up-to-date database of available properties in Muncie-Delaware County at muncie.com by clicking “Search Properties” and choose the site or building option.

Muncie-Delaware County has four industrial parks offering hundreds of acres of fully serviceable sites. The Airpark Industrial Park, Industria Centre Industrial Park, Park One Business Park and Ag Bio Vision Park all have attractive sites available at affordable prices. The Airport Development Zone also offers hundreds of acres of land to companies wanting to locate near an airport.

The community has a successful shell building program, with a track record of attracting companies such as Magna Powertrain, Navient, and Keihin Automotive. Currently, two shell buildings are completed in well-funded TIF districts, and can be customized to the specific needs of a new or expanding company.

The largest shell building in the county's history, at 200,000 sq. ft., is now complete and available for lease or purchase.

The Alliance will put together a customized incentive package for a new or expanding business designed to meet the unique and individual needs of your client or company.



DALEVILLE SHELL BUILDING

- 50,000 sq. ft. expandable to 215,000 sq. ft.
- 32 ft. ceiling height
- 8.33 acres, with additional 8.33 acres available



INDUSTRIA CENTRE SHELL BUILDING

- 200,000 sq. ft. expandable to 500,000 sq. ft.
- 32 ft. ceiling height
- 34 acres, with additional 97 acres available

TAXES

CORPORATE INCOME TAX

Indiana's Corporate Adjusted Gross Income Tax is calculated as a flat percentage of the company's adjusted gross income attributable to the company's Indiana sales. To determine Indiana's share of an interstate or international corporation's taxable income, a company's adjusted gross income is apportioned based upon a single-sales factor with Indiana's portion based solely on the portion of the company's sales in Indiana. Adjusted gross income is a company's federal adjusted gross income with certain adjustments. This method of determination simplifies tax calculations for corporations and does not apply to S corporations and not-for-profit organizations.

SINGLE-SALES FACTOR

Since 2011, Indiana has used the single-sales factor for apportioning corporate income tax. The single-sales factor calculates the Indiana portion based solely on the portion of a company's sales in Indiana.

CORPORATE TAX RATES

The current corporate tax rate is 6 percent. Indiana's applied Corporate Income Tax rate is being cut from 8 percent to 4.9 percent by July 2021 through 0.5 percent per year reductions that began in July 2012.

INVENTORY TAX

Indiana has no gross receipts tax and no inventory tax.



LOCAL INCOME TAX

Muncie-Delaware County does have a modest local income tax amounting to 1.5 percent. This pertains to employee wages and is not a tax on corporations.

INDIVIDUAL INCOME TAX

Indiana's personal income tax is 3.23 percent of federal adjusted gross income (with certain exemptions and deductions).

SALES AND USE TAX

Indiana's Sales and Use Tax is calculated at a rate of 7 percent. In manufacturing, the following are exempt from the sales tax: raw materials, equipment, and utilities. Wholesale sales, items used directly in production, and sales made in interstate commerce are exempt. In addition, the purchase of research and development equipment is exempt from the tax.

PROPERTY TAX

Real and personal property tax is assessed at 100 percent of market value. Tax rates and exemptions vary among local jurisdictions, but are capped at 3 percent for business property pursuant to state law.

PATENT INCOME EXEMPTION

Taxpayers are exempt from certain income derived from qualified utility and plant patents. Qualified taxpayers are eligible for an exemption of 50 percent of patent income for each of the first five years. The exemption percentage decreases over the next five years to 10 percent in the tenth year. The total amount of exemptions claimed by a taxpayer may not exceed \$5 million per year. This benefit is available only to companies with 500 or fewer employees.

TAX CREDITS AND INCENTIVES

Muncie-Delaware County is a strong site selection choice for a variety of reasons, including labor and land availability, transportation access and quality of life. However, the community recognizes that sometimes incentives may be necessary to make a deal possible. Muncie-Delaware County EDA staff is able to assist companies in identifying and exploring applicable incentive programs.

TAX INCREMENT FINANCING

The tax increment finance (TIF) mechanism in Indiana permits a town, city or county, through a local redevelopment commission, to designate targeted areas for redevelopment or economic development. Those areas can then be designated as “allocation areas” which triggers the TIF process. After such a designation is made, property taxes generated from new construction in the area, rather than going to the normal taxing units, can be set aside and invested back in the area to promote development. These property tax revenues can be leveraged by the issuance of TIF bonds, the proceeds of which also can be used to promote development in the area.

CRED TAX CREDIT

Delaware County has Community Revitalization Enhancement Districts. The CRED program entitles a taxpayer to a 25 percent credit against the taxpayer’s state and local income tax liability for a taxable year if the taxpayer makes a qualified investment in that year. This credit can be carried forward up through 2020. Also, all new tax revenues from the investment are captured by the Delaware County Advisory Council on Industrial Development and can be used to reinvest in the area. Those taxes include employee state taxes paid, real and personal property tax, and corporate income tax. This incentive program, combined with tax increment financing, can allow the company to receive cash up front, thus reducing up front investment. The CRED program is the most flexible and lucrative incentive available in Indiana.

EDGE TAX CREDIT

The Economic Development for a Growing Economy (EDGE) is a refundable tax credit program that rewards companies creating jobs and contributing to the growth of Indiana’s economy. EDGE credits are calculated as a percentage of payroll tax withholding for net new Indiana jobs and may be awarded for a period of up to 10 years.

R&D TAX CREDIT

This credit (also known as the Research Expense Tax Credit) is based on the increase in Indiana R&D over the prior three-year base. In the base year, research expenses must have been at least half of the research expenses. The credit amounts to 15 percent of qualified research expenses on the first \$1 million of investment. The credit is applied against income tax liability and may be carried forward for 10 years. There is no carry back, and the credit is nonrefundable.

CERTIFIED TECHNOLOGY PARK

The Certified Technology Park program was created as a tool to support the attraction and growth of high-technology business in Muncie and Delaware County. Designation as a Certified Tech Park allows for the local recapture of certain state and local tax revenue which can be invested in the development of the park.

VENTURE CAPITAL INVESTMENT TAX CREDIT

The Venture Capital Investment Tax Credit program improves access to capital for fast growing Indiana companies by providing individual and corporate investors an additional incentive to invest in early stage firms. Investors who provide qualified debt or equity capital to Indiana companies receive a credit against their Indiana tax liability.

SKILLS ENHANCEMENT FUND (SEF)

The Skills Enhancement Fund (SEF) provides financial assistance to existing businesses committed to training their workforce. Trainees must be Indiana residents. SEF reimburses eligible training expenses over a two-year term. Companies may reapply for additional SEF funds after their initial two-year term. IEDC typically does not provide reimbursement for training that is required by law.



THE INDUSTRIAL DEVELOPMENT GRANT FUND

The Industrial Development Grant Fund (IDGF) is a state-funded program designed to provide assistance to local units of government for off-site infrastructure. Eligible uses include construction, extension or completion of sewer lines and other drainage facilities, roads and streets, sidewalks, waterlines, rail spurs and sidings, and fiber optics and other IT infrastructure.

The project must support new business development, which is defined as either an expansion of an existing company or the location of a new manufacturing facility. The grant award is based on significant new job creation in the state of Indiana. The amount is determined based on project needs.

TECHNOLOGY ENHANCEMENT CERTIFICATION FOR HOOSIERS

The Technology Enhancement Certification for Hoosiers (TECH) Fund is a reimbursement grant program designed to help existing Indiana companies meet the demands of the new information economy by rapidly increasing the number of certified information technology workers in Indiana.

INDUSTRIAL RECOVERY TAX CREDIT

The Industrial Recovery tax credit provides an incentive for companies to invest in facilities requiring significant rehabilitation or remodeling expense. After a building has been designated as an industrial recovery site, companies may be eligible for a tax credit calculated as a percentage of qualified rehabilitation expense.

TAX ABATEMENT

Tax abatements are available for both manufacturing equipment (up to 10 years) and for improvements to real estate (up to 10 years). The length and/or percentage of abatement is tied to capital investment, wages, and jobs. Also, tax abatement is available on information technology and logistical equipment. Please contact us for our “Understanding Tax Abatement Guide” as well as the guidelines for tax abatement from each legislative body.

HBITC TAX CREDIT

The Hoosier Business Investment Tax Credit (HBITC) encourages capital investment in Indiana by providing a credit against a company’s Indiana tax liability. The amount is based on a company’s qualified capital investment with the final amount determined by the Indiana Economic Development Corporation.

HEADQUARTERS RELOCATION

Indiana provides a tax credit to corporations that relocate their headquarters to Indiana. The credit is up to half the approved moving costs and is assessed against the corporation’s state tax liability. Indiana’s Department of Revenue determines eligibility.

Indiana ranks first in the Midwest and 8th nationally in the Tax Foundation’s Business Tax Climate Index.

September, 2016

HEALTH CARE

IU HEALTH BALL MEMORIAL HOSPITAL

IU Health Ball Memorial Hospital was founded in 1929 as both a teaching hospital and regional tertiary referral center for Muncie and Delaware County. Today, IU Health Ball Memorial Hospital serves as a destination health facility for the people of East Central Indiana, and is an integrated network of hospitals, diagnostic centers, pharmacies, a primary care physician network, comprehensive rehabilitation services, urgent care centers and managed care partnerships.

In 2017, IU Health Ball Memorial Hospital was one of the top 100 hospitals in the nation for the second time.

Source: IBM Watson Health, Truven Health Analytics

IU Health Ball Memorial Hospital is a not-for-profit organization. The hospital has nearly 2,500 employees with a payroll exceeding \$110 million. It has a clinical staff of more than 400 physicians, representing more than 45 medical specialties.

The hospital is also home to the Edmund F. Ball Medical Education Center and includes the largest physician-teaching program in Indiana, outside of Indianapolis.

As the centerpiece of the system, IU Health Ball Memorial Hospital has more than 1.2 million square feet of facilities and offers an array of services. Included among those services are a state-of-the-art, recently constructed emergency department and comprehensive cancer center, which provides a broad range of cutting edge treatment options such as Intensity Modulated Radiotherapy (IMRT), Stereotactic Radio surgery, and clinical trials supported by the National Cancer Institute.

IU Health Ball Memorial Hospital ranked eighth among the top hospitals in Indiana.

Source: U.S News & World Report, 2016

IU Health Ball Memorial Hospital recently completed the patient-centric five-story south wing – a \$120 million facility with 300,000 square feet of new and revitalized space. The John W. Fisher Heart Center provides a warm, healing environment designed to enhance patient-centered nursing care with the latest technology close at hand, including expanded surgical suites, patient observation units, improved access to outpatient services, and 108 spacious private rooms with caregiver stations located outside each room.



GREAT ACCESS TO EDUCATION

Education and training are key to a quality workforce. Muncie is home to approximately 22,000 Ball State University students and more than 3,700 Ivy Tech Community College students. Graduates of both institutions are highly-skilled and motivated to work.

Ball State students can choose from a comprehensive range of academic programs at the associate, baccalaureate, and master's levels, as well as doctoral programs. In addition to core academic programs in the arts, sciences, and humanities, the university offers more than 190 major and minor areas of study. Ball State University is nationally ranked among the top 25 for best undergraduate and graduate programs in many fields.

Ivy Tech Community College is Indiana's largest public postsecondary institution and the nation's largest singly accredited statewide community college system serving more than 170,000 students annually. The College has four campuses in East Central Indiana, offering nearly 40 degree programs within 8 academic schools. Ivy Tech serves as the state's engine of workforce development, offering affordable degree programs and training that are aligned with the needs of its communities and employers.

Delaware County boasts three of the best high schools in the state ranked by the 2017 U.S. News & World Report Best High Schools Top Ten list. Included were Indiana Academy for Science, Mathematics, and Humanities (ranked #6), Yorktown High School (ranked #9), and Burriss Laboratory School (ranked #11).

The Indiana Academy for Science, Mathematics, and Humanities is a two-year residential public high school for gifted and talented students from throughout the state. It is located on the campus of Ball State University.

In 2016, for the fourth year in a row, Ivy Tech Community College was named the top two-year institution that awarded associates degrees nationwide.

Source: Community College Week, 2016.



A GREAT PLACE TO LIVE

COST OF LIVING

SECTION 1: INDEX VALUES CATEGORY (PERCENT WEIGHT)	MUNCIE INDIANA	NATIONAL AVERAGE
Composite (100%)	90.4	100
Grocery (13.96%)	95.7	100
Housing (27.80%)	74.0	100
Utilities (10.23%)	89.8	100
Transportation (12.21%)	96.2	100
Health (4.41%)	97.5	100
Miscellaneous (31.48%)	99.0	100

Source: Council for Community and Economic Research (C2ER),
August 2017.

HOUSING COSTS AND COMMUTE TIME

Muncie has been named one of the most affordable housing markets in the State of Indiana, and has consistently been named among the most affordable college towns in the United States in Coldwell Banker's Home Listing Report.

The average commute time to work in Muncie is 18.6 minutes. That is 28% below the United States average. Less time driving to and from work means more time to relax and enjoy time with family and friends.

**Ball State University
is the first institution to
construct a ground-source
geothermal system
— the largest in the nation —
servicing more than
45 buildings on
a 660-acre campus.**



Fly fishing in White River



Wheeler-Thanhouser Orchid
Collection and Species Bank



Minnetrissa Cultural Center

LOCAL ATTRACTIONS, SPORTS AND RECREATION

Muncie is home to many unique attractions:

- The Minnetrista Cultural Center features 40 acres of beautifully landscaped grounds surrounding a modern museum facility.
- The National Model Aviation Museum contains the largest collection of model aircraft in the country.
- The Muncie Symphony Orchestra offers first-class programs that feature nationally known artists, and the Muncie Civic Theatre features live stage performances to suit all tastes.
- Located just 5 miles southeast of Muncie, the Prairie Creek Reservoir and its park area are made up of approximately 1,275 acres of water and 750 acres of land.
- Concerts, comedy, dance, musicals, and plays are held in Ball State University's performance venues including Sursa Hall, Emens Auditorium, and University Theatre. Additionally, Ball State University offers public access to the David Owsley Museum of Art, Wheeler-Thanouser Orchid Collection and Species Bank, Charles W. Brown Planetarium, and Marilyn K. Glick Center for Glass.
- Ball State University is home to the Ball State Cardinals, who compete in the Mid-American Conference, Division I-A of the NCAA and offer seven men's sports and 12 women's sports.

Fans of professional sports can find plenty of action in nearby Indianapolis, about an hour away. Indianapolis is the home of the Indiana Pacers of the National Basketball Association, the Indiana Fever of the Women's National Basketball Association and the Indianapolis Colts of the National Football League. The Indy Eleven, an American professional soccer team, made its debut in the North American Soccer League in 2014. For baseball enthusiasts, the Indianapolis Indians is the state's Triple A Minor League Baseball team. Indianapolis is also home to the Indianapolis Motor Speedway, which hosts the Indianapolis 500, Brickyard 400, Red Bull Air Race and the IndyCar events.



Cornerstone Center for the Arts

UTILITIES

Delaware County is serviced by state-of-the-art, affordable utility providers. Indiana Michigan Power is the electrical provider for the county and will be adding a new 20-megawatt substation in the Industria Centre Industrial Park, with the capability to service up to 40 megawatts.

The Indiana American Water company has more than eight million gallons per day of excess capacity in its system, making Delaware County a prime location of water intensive companies.

The following utilities service Muncie-Delaware County:



JIM TACKETT

AT&T (Telephone)

Executive Director External Affairs
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Telephone: 317-265-0080
Fax: 317-265-4354
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Economic and Business Development
Manager
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Telephone: 260-438-5426
www.indianamichiganpower.com
ansavieo@aep.com



Randolph Farms Landfill

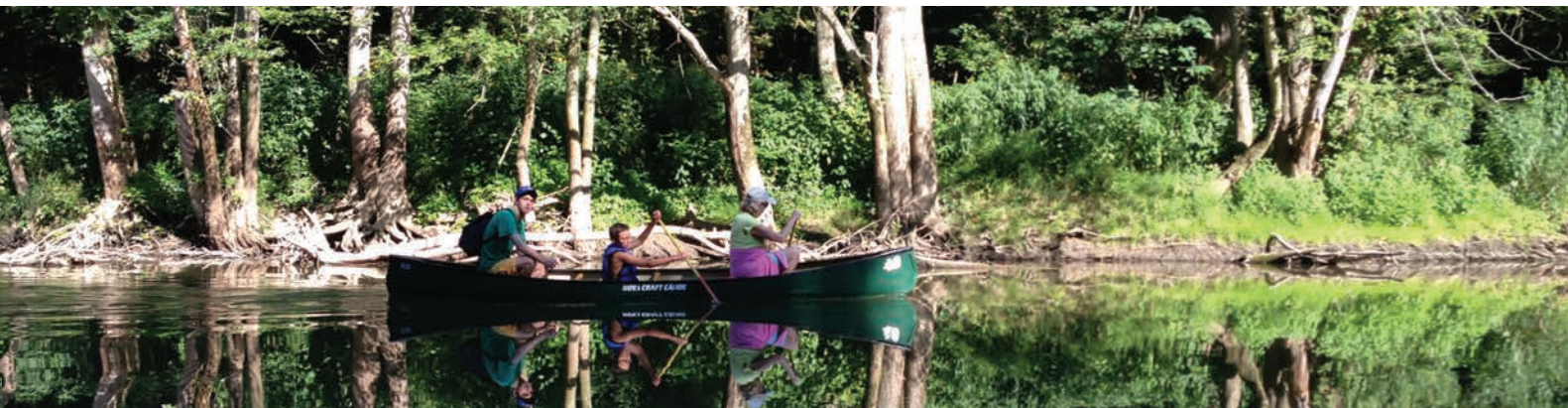
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Director

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QUICK FACTS



10 INDIANA FACTS

1

No inventory tax.

2

Corporate income tax is based solely on the portion of a company's sales in Indiana.

3

Indiana has three state-of-the-art international ports – each a Foreign Trade Zone – located on two major inland waterways.

4

Nearly 575,000 Indiana residents are employed in manufacturing (*Manufacturers' News*, 2016).

5

Indiana is the only midwestern state to earn the top bond rating from the Standard & Poor's credit rating agency (2016).

6

Indiana is served by a rail system of more than 4,400 miles of mainline track.

7

Indiana's Venture Capital Investment tax credit boosts start-up and emerging companies with critical growth capital.

8

Indiana's Workers' Compensation Premium Rate rank is the lowest in the Midwest, and second nationwide (Oregon Workers' Compensation Premium Rate Ranking, 2016).

9

Indiana ranks seventh among states in the U.S. Small Business Policy Index. (*Small Business and Entrepreneurship Council*, February 2017).

10

Indiana created a state R&D sales tax credit, which provides an exemption to companies on the amount they paid in state sales taxes on research and development equipment. The credit applies to laboratory equipment, computers, computer software, telecommunications equipment or testing equipment.



BY THE NUMBERS

1

Indiana ranked **FIRST** for cost of doing business in CNBC America's Top States for Business (*CNBC, 2016*).

2

Site consultants ranked Indiana **SECOND** in the Midwest for best overall business climate. (*Site Selection Magazine, November 2016*).

3

THREE area schools, Indiana Academy for Science, Mathematics, and Humanities, Yorktown High School, and Burriss Laboratory School, rank in the top 15 among the 2017 "Best High Schools" in Indiana (*U.S. News & World Report, 2017*).

4

Muncie-Delaware County has **FOUR** industrial parks offering hundreds of acres of fully serviceable sites: The Airpark Industrial Park, Industria Centre Industrial Park, Park One Business Park and Ag Bio Vision Park all have sites available at affordable prices.

5

Indiana ranks **FIFTH** in ton-miles of shipments received via multiple modes (*Indiana Logistics Directory, 2017*).

LOCATION, LOCATION, LOCATION

- The world's second-largest FedEx hub is located at the Indianapolis International Airport.
- As the Crossroads of America, Indiana ranks 1st in shortest distance to median center of U.S. population and in pass-through highways.
- Indiana has three fully modern ports. Ships can sail directly from Indiana to the Atlantic Ocean or to the Gulf of Mexico from an Indiana port.
- Over 100 million people live within 500 miles of Indiana.





Muncie-Delaware County, Indiana
Economic Development Alliance

INTERNATIONAL ECONOMIC
DEVELOPMENT COUNCIL
AEDC
Accredited Economic Development Organization